



# TAHOE-TRUCKEE SANITATION AGENCY

A Public Agency  
13720 Butterfield Drive  
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## Directors

*Dan Wilkins: President*  
*Blake Tresan: Vice President*  
*S. Lane Lewis*  
*Dale Cox*  
*David Smelser*

## General Manager

*LaRue Griffin*

## BOARD OF DIRECTORS FINANCE COMMITTEE MEETING MINUTES

January 10, 2022

### I. Roll Call:

The regular meeting of the Tahoe-Truckee Sanitation Agency Finance Committee was called to order at 3:00 PM. The meeting was conducted via teleconference. Roll call followed.

Directors Present: Blake Tresan, TSD  
S. Lane Lewis, NTPUD

Staff Present: LaRue Griffin, General Manager  
Roshelle Chavez, Executive Assistant/Board Clerk  
Crystal Sublet, Finance & Administrative Manager  
Michelle Mackey, Accounting Supervisor

### II. AB 361 Action

**MOTION** by Director Tresan **SECOND** by Director Lewis to find the committee has reconsidered the state of the COVID-19 emergency, meeting in person continues to present imminent risks to the health or safety of attendees, and the committee renews the prior authorization for meetings to be held by teleconference as authorized by subdivision (e)(1)(C) of section 54943 of the Government Code.

The Finance Committee approved the motion by the following roll call vote:

AYES: Directors Lewis and Tresan.  
NOES: None  
ABSENT: None  
ABSTAIN: None

Motion passed.

### III. Public Comment

There was no public comment. No action was taken by the Finance Committee.

IV. Approval of the Minutes

**MOTION** by Director Lewis **SECOND** by Director Tresan to approve the minutes of the Finance Committee meeting; unanimously approved.

The Finance Committee approved the motion by the following roll call vote:

AYES: Directors Lewis and Tresan.  
NOES: None  
ABSENT: None  
ABSTAIN: None

Motion passed.

V. General Fund Warrants

**MOTION** by Director Tresan **SECOND** by Director Lewis to approve the general fund warrants; unanimously approved.

The Finance Committee approved the motion by the following roll call vote:

AYES: Directors Lewis and Tresan.  
NOES: None  
ABSENT: None  
ABSTAIN: None

Motion passed.

VI. Approval of Financial Statements

After discussion of the financial statements, the Finance Committee requested that staff prepare a graph reflecting Fund "Cash" balances going back twelve months. This report will be included in future financial statement packets. Additionally, staff is to return with a re-cap regarding the Bond payment premium.

**MOTION** by Director Tresan **SECOND** by Director Lewis to approval the financial statements; unanimously approved.

The Finance Committee approved the motion by the following roll call vote:

AYES: Directors Lewis and Tresan.  
NOES: None  
ABSENT: None  
ABSTAIN: None

Motion passed.

VII. Discussion of Agency Debt Management Policy

The Finance Committee reviewed and discussed the Agency Debt Management Policy. The Finance Committee will recommend its approval at the regular Board of Directors meeting on January 19, 2022.

VIII. Discussion of California Employers' Retiree Benefit Trust (CERBT) Fund Discussion of Agency Other Post-Employee Benefits (OPEB) and CERBT funding.

The Finance Committee reviewed and discussed the CERBT Fund and OPEB Liability, and how a strategy to disburse the CERBT funds. Staff stated that the Agency is waiting for an updated Actuarial report from Total Compensation. Once received, the item can be brought forward for further review and discussion.

No action was taken by the Finance Committee.

IX. Discussion FY 21/22 Annual Budget

Vice President Tresan inquired how Agency revenue was looking as compared to the Annual Budget. Mrs. Sublet stated that she was aware some payments had come in, but the information was not readily available. She was expecting a large amount of the Teeter payments to be received this month.

No action was taken by the Finance Committee.

X. Meeting Review and Staff Direction

The Finance Committee stated that moving forward, Finance Committee meetings would be held at 3:00 PM.

Staff proposed that the tentative Fiscal Year 2022-23 Budget will begin with the Department Managers performing the internal work in February/March. April will be a Special Financial Committee meeting to present a Preliminary Budget to the entire Board of Directors in May. And a Final Budget for approval in June.

No action was taken by the Finance Committee.

XI. Adjournment

There being no further business, the meeting was adjourned at 4:10 PM.

  
Roshelle Chavez

Executive Assistant/Board Clerk

Approved: 2/7/2022